

AXISCADES Engineering Technologies Limited
(formerly known as AXIS-IT&T Limited)
Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024

PART I

(₹ Lacs)

Consolidated Unaudited Financial Results for the Period Ended 30 Sep 2014

Particulars	Three Months Ended			Half Year Ended		Year Ended
	30 September 2014 (Unaudited)	30 June 2014 (Unaudited)	30 September 2013 (Unaudited)	30 September 2014 (Unaudited)	30 September 2013 (Unaudited)	31 March 2014 (Audited)
1. a) Income from operations	7,914.95	7,182.26	7,707.02	15,097.21	14,524.38	30,681.01
1. b) Other operating income	24.49	-	193.61	5.67	252.86	137.44
Total income from operations	7,939.44	7,182.26	7,900.63	15,102.88	14,777.24	30,818.48
2. a) Employee benefits expense	5,145.56	4,932.95	5,039.53	10,078.51	9,541.86	19,678.15
2. b) Depreciation and amortisation expense	182.61	195.07	200.15	377.68	399.43	816.33
2. c) Other expenses	1,796.75	1,506.26	2,019.81	3,284.19	3,799.61	8,143.21
Total expenditure	7,124.92	6,634.28	7,259.49	13,740.38	13,740.90	28,637.69
3. Profit from operations before other income, finance costs & exceptional items (1-2)	814.52	547.98	641.14	1,362.50	1,036.34	2,180.79
4. Other income	47.60	28.03	21.85	75.63	29.63	170.44
5. Profit before finance costs & exceptional items (3+4)	862.12	576.01	662.99	1,438.13	1,065.97	2,351.23
6. Finance costs	39.00	56.27	102.12	95.27	184.59	360.77
7. Profit after finance costs but before exceptional items (5-6)	823.12	519.74	560.87	1,342.86	881.38	1,990.46
8. Exceptional items (Refer Note 4)	202.58	-	-	202.58	-	35.00
9. Profit (+)/ loss (-) from ordinary activities before tax (7-8)	620.54	519.74	560.87	1,140.28	881.38	1,955.46
10. Tax expense/(credit)	186.66	144.89	167.26	331.55	280.41	357.62
10a. Prior period items	-	-	-	-	-	-
11. Net profit (+)/loss(-) from ordinary activities after tax (9-10)	433.88	374.85	393.61	808.73	600.97	1,597.84
12. Extraordinary item (net of tax expense)	-	-	-	-	-	-
13. Net profit (+)/loss(-) for the period (11-12)	433.88	374.85	393.61	808.73	600.97	1,597.84
14. Share of profit/loss of associates	-	-	-	-	-	-
15. Minority interest	12.24	9.13	170.14	21.37	176.35	90.65
16. Net profit (+)/loss(-) for the period (13-14-15)	421.64	365.72	223.47	787.36	424.62	1,507.19
17. Paid up equity share capital(Rs. 5/- each)	1,361.01	999.56	999.56	1,361.01	999.56	999.56
18. Reserve (excluding revaluation reserves)	-	-	-	-	-	8,769.05
19. Earnings per share (EPS)						
(a) Basic EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.59	1.83	1.12	3.38	2.13	7.55
(b) Basic EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.59	1.83	1.12	3.38	2.13	7.55
(c) Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.59	1.35	1.12	3.38	2.13	5.54
(d) Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.59	1.35	1.12	3.38	2.13	5.54

AXISCADES Engineering Technologies Ltd

Vinod Nayak
Director

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PART II

Consolidated Unaudited Financial Results for the Period Ended 30 Sep 2014

A. Particulars of shareholding	Three Months Ended			Half Year Ended		Year Ended
	30 September 2014 (Unaudited)	30 June 2014 (Unaudited)	30 September 2013 (Unaudited)	30 September 2014 (Unaudited)	30 September 2013 (Unaudited)	31 March 2014 (Audited)
1. Public shareholding						
- Number of shares	7,818,381	7,818,381	7,818,381	7,818,381	7,818,381	7,818,381
- %age of shareholding	28.76%	39.17%	39.17%	28.76%	39.17%	39.17%
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
- Number of Shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-Encumbered						
- Number of Shares	19,371,212	12,142,100	12,142,100	19,371,212	12,142,100	12,142,100
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	71.24%	60.83%	60.83%	71.24%	60.83%	60.83%
B. Investor complaints						
Pending at the beginning of the quarter/year	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter/year	1	Nil	Nil	1	Nil	1
Disposed during the quarter/year	1	NA	NA	1	NA	1
Remaining unattended at the end of the quarter/year	Nil	Nil	Nil	Nil	Nil	Nil
Segment revenue						
a) Asia Pacific	1,046.97	953.77	1,154.05	2,000.74	2,217.74	4,619.24
b) Europe	3,574.51	3,290.89	3,754.14	6,865.41	6,758.27	14,813.40
c) Americas	4,064.71	3,787.36	3,310.23	7,852.08	6,529.04	13,819.78
d) Inter segment revenue	(771.24)	(849.77)	(511.40)	(1,621.01)	(980.67)	(2,571.38)
Total	7,914.95	7,182.26	7,707.02	15,097.21	14,524.38	30,681.04

Notes

1. On August 1, 2014, the Company received the approval from the Registrar of Companies, New Delhi for change of its name. Subsequent to the approval, the Company is now known as AXISCADES Engineering Technologies Limited.

2. Pursuant to the Scheme of Arrangement approved by the Hon'ble High Courts of Karnataka and Delhi, made effective on 24 March 2014, the shareholders of Cades Digitech Pvt. Ltd. (Cades, erstwhile subsidiary of the Company) were eligible to receive 10 equity shares of Axis-IT&T Limited of par value of ₹ 5 each fully paid up for 12 equity shares held in Cades of par value of ₹ 10 each fully paid up ("Swap ratio"), the record date being 11 April 2014 as fixed by the Board of Directors of the Company. On 9th July 2014, the Board of Directors of the Company allotted 7,229,112 Equity shares of Axis-IT&T Limited to the shareholders of Cades. The shares have now been listed and available for trading w.e.f. 23 September, 2014.

3. The Company has only one business segment "Engineering Design Services", hence, the primary reporting segment is based on the geographical location of the customers. As it is not feasible to attribute related costs to respective geographical segments, segment results are not disclosed. Further, segment capital employed could not be ascertained as the assets and liabilities are being used interchangeably amongst geographical segments.

4. Upon the Scheme of Arrangement between Cades Digitech Pvt. Ltd. and AXISCADES Engineering Technologies Ltd. (formerly Axis-IT&T Ltd.) becoming operative and upon Amalgamation in terms of this Scheme, stamp duty expense of Rs. 20,257,962 has been booked in the current quarter.

5. The information of the Company on standalone basis is as follows:

	Quarter Ended 30 September 2014	Quarter Ended 30 June 2014	Quarter Ended 30 September 2013	Half Year Ended 30 September 2014	Half Year Ended 30 September 2013	Year Ended 31 March 2014
Turnover	4,552.77	4,063.41	1,320.17	8,601.19	2,570.46	18,108.89
Net profit before tax	253.35	232.69	322.69	486.04	585.51	1,033.43
Net profit after tax	167.17	150.49	216.15	317.66	384.23	820.33
EPS(Basic)	0.63	0.75	1.08	1.36	1.92	4.11

6. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 November 2014 and have been reviewed by the Statutory Auditors.

7. The standalone results of the company will be available at its website: <http://www.axiscades.com>

AXISCADES Engineering Technologies Ltd.

Vivek Singh
Director

AXISCADES Engineering Technologies Limited
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(₹ Lacs)

Consolidated Statement of Assets and Liabilities

	PARTICULARS	As at	
		30 September 2014 (Unaudited)	31 March 2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	1,361.01	999.56
	Reserves and surplus	9,542.63	8,769.05
	Sub-total - shareholders' funds	10,903.64	9,768.61
2	Shares pending allotment	-	361.46
3	Minority interest	198.42	177.05
4	Non-current liabilities		
	Long-term borrowings	150.00	827.08
	Long-term provisions	339.26	317.00
	Sub-total - Non-current liabilities	489.26	1,144.08
5	Current liabilities		
	Short-term borrowings	2,110.87	1,876.74
	Trade payables	1,465.24	1,909.84
	Other current liabilities	2,180.36	2,228.19
	Short-term provisions	34.19	33.05
	Sub-total - Current liabilities	5,790.66	6,047.82
	TOTAL - EQUITY AND LIABILITIES	17,381.98	17,499.02
B	ASSETS		
1	Non-current assets		
	Fixed assets		
	Tangible assets	612.52	716.57
	Intangible assets	2,189.19	819.04
	Goodwill on consolidation	1,820.26	1,820.26
	Intangible assets under development	-	1,413.50
	Capital work in progress	-	10.17
	Non-current investments	74.19	74.19
	Deferred tax assets (net)	359.09	370.58
	Long-term loans and advances	1,603.10	1,945.33
	Other non-current assets	3.31	3.31
	Sub-total - Non-current assets	6,661.66	7,172.95
2	Current assets		
	Current Investments	84.18	-
	Trade receivables	6,258.87	7,198.08
	Cash and bank balances	1,717.96	983.35
	Short-term loans and advances	810.97	606.60
	Other current assets	1,848.34	1,538.04
	Sub-total - Current assets	10,720.32	10,326.07
	TOTAL - ASSETS	17,381.98	17,499.02

AXISCADES Engineering Technologies Ltd.

Vivek Mayal

Director