

AXISCADES Engineering Technologies Limited

(formerly known as Axis-IT&T Limited)

CIN NO : L72200DL 1990 PLC 041275

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024

Website : www.axiscades.com, Email : info@axiscades.com, Tel : 011 24337881 Fax : 011 41552616

PART I

(₹ Lacs)

Consolidated Unaudited Financial Results for the Period Ended 30 June 2015

Particulars	Three Months Ended			Year Ended
	30 June 2015 (Unaudited)	31 March 2015 (Audited)	30 June 2014 (Unaudited)	31 March 2015 (Audited)
		<i>(Refer Note 6)</i>		
1. a) Income from operations	8,569.91	8,315.23	7,182.26	31,758.93
1. b) Other operating income	43.27			
Total income from operations	8,613.18	8,315.23	7,182.26	31,758.93
2. a) Employee benefits expense	5,193.65	4,840.13	4,982.05	20,116.11
2. b) Depreciation and amortisation expense	259.25	281.14	195.07	933.53
2. c) Other expenses	2,128.45	2,262.20	1,441.79	7,460.92
Total expenditure	7,581.35	7,383.47	6,618.91	28,510.56
3. Profit from operations before other income, finance costs and exceptional items (1-2)	1,031.83	931.76	563.35	3,248.37
4. Other income	26.54	59.07	28.03	165.38
5. Profit before finance costs and exceptional items (3+4)	1,058.37	990.83	591.38	3,413.75
6. Finance costs	44.29	54.87	71.64	235.32
7. Profit after finance costs but before exceptional items (5-6)	1,014.08	935.96	519.74	3,178.43
8. Exceptional items (Refer Note 4)	-	59.14	-	297.08
9. Profit (+)/ loss (-) from ordinary activities before tax (7-8)	1,014.08	876.82	519.74	2,881.35
10. Tax expense/(credit)	385.86	281.66	144.89	900.62
10a. Prior period items	-	-	-	-
11. Net profit (+)/loss(-) from ordinary activities after tax (9-10)	628.22	595.16	374.85	1,980.73
12. Extraordinary item (net of tax expense)	-	-	-	-
13. Net profit (+)/loss(-) for the period (11-12)	628.22	595.16	374.85	1,980.73
14. Share of profit/loss of associates	-	-	-	-
15. Minority interest	9.57	(2.31)	9.13	39.57
16. Net profit (+)/loss(-) for the period (13-14-15)	618.65	597.47	365.72	1,941.16
17. Paid up equity share capital(Rs. 5/- each)	1,361.01	1,361.01	999.56	1,361.01
18. Reserve (excluding revaluation reserves)	-	-	-	11,165.59
19. Earnings per share (EPS)				
(a) Basic EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.28	2.19	1.83	7.69
(b) Basic EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.28	2.19	1.83	7.69
(c) Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.28	2.19	1.35	7.69
(d) Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.28	2.19	1.35	7.69



For AXISCADES Engineering Technologies Limited

Vinod Nayak
Director

AXISCADES Engineering Technologies Limited

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PART II

(₹ Lacs)

Consolidated Unaudited Financial Results for the Period Ended 30 June 2015

Particulars	Three Months Ended			Year Ended
	30 June 2015 (Unaudited)	31 March 2015 (Audited)	30 June 2014 (Unaudited)	31 March 2015 (Audited)
		(Refer Note 6)		
A. Particulars of shareholding				
1. Public shareholding				
- Number of shares	11,115,079	11,115,079	7,818,381	11,115,079
- %age of shareholding	40.88%	40.88%	39.17%	40.88%
2. Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-Encumbered				
- Number of Shares	16,074,514	16,074,514	12,142,100	16,074,514
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	59.12%	59.12%	60.83%	59.12%
B. Investor complaints				
Pending at the beginning of the quarter/year	Nil	Nil	Nil	Nil
Received during the quarter/year	-	-	-	1
Disposed during the quarter/year	-	-	-	1
Remaining unattended at the end of the quarter/year	Nil	Nil	Nil	Nil
Segment revenue				
a) Asia Pacific	1,207.06	1,345.88	953.77	4,758.17
b) Europe	4,159.17	3,802.24	3,241.58	14,387.04
c) Americas	3,203.68	3,167.11	2,986.91	12,613.72
d) Inter segment revenue	-	-	-	-
Total	8,569.91	8,315.23	7,182.26	31,758.93

Notes

1. On August 1, 2014, the Company received the approval from the Registrar of Companies, New Delhi for change of its name. Subsequent to the approval, the Company is now known as AXISCADES Engineering Technologies Limited (Axis/ 'the Company').

2. Pursuant to the Scheme of Arrangement ("The Scheme") approved by the Hon'ble High Courts of Karnataka and Delhi, made effective on 24 March 2014, the shareholders of Cades Digitech Private Limited (Cades, erstwhile subsidiary of the Company) were eligible to receive 10 equity shares of par value of ₹ 5 each fully paid up of Axis for 12 equity shares held in Cades of par value of ₹ 10 each fully paid up ("Swap ratio"), the record date being 11 April 2014 as fixed by the Board of Directors of the Company. On 9 July 2014, the Board of Directors of the Company allotted 7,229,112 equity shares of Axis to the shareholders of Cades. The shares have been listed and available for trading with effect from 23 September 2014.

3. The Company has only one business segment "Engineering Design Services", hence, the primary reporting segment is based on the geographical location of the customers. As it is not feasible to attribute related costs to respective geographical segments, segment results are not disclosed. Further, segment capital employed could not be ascertained as the assets and liabilities are being used interchangeably amongst geographical segments.

4. Exceptional items comprise of the following:

	Three Months Ended			Year Ended
	30 June 2015	31 March 2015	30 June 2014	31 March 2015
Stamp duty remitted pursuant to the Scheme	-	-	-	222.94
Provision for diminution in the value of long term investments	-	59.14	-	74.14
	-	59.14	-	297.08

5. The information of the Company on standalone basis is as follows:

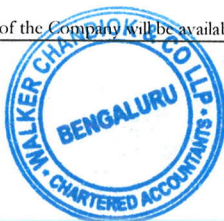
	(₹ Lacs)			
	Quarter Ended 30 June 2015	Quarter Ended 31 March 2015	Quarter Ended 30 June 2014	Year Ended 31 March 2015
Total income from operations	5,208.42	5,195.63	4,063.41	18,844.76
Net profit before tax	848.39	658.45	232.69	1,720.89
Net profit after tax	545.51	451.33	150.49	1,132.37
EPS(Basic)	2.01	1.66	0.75	4.49
EPS(Diluted)	2.01	1.66	0.55	4.49

6. The figures for the quarter ended 31 March 2015 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

7. Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.

8. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12 August 2015 and have been reviewed by the Statutory Auditors.

9. The standalone results of the Company will be available at its website: <http://www.axiscades.com>



For AXISCADES Engineering Technologies Limited

Vishal Maye
Director

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
(Formerly Walker, Chandiook & Co)
"WINGS", First Floor
16/1, Cambridge Road
Ulsoor, Bengaluru 560008
India

Review Report

T +91 80 4243 0700
F +91 80 4126 1228

To the Board of Directors of **AXISCADES Engineering Technologies Limited** (formerly known as **Axis-IT&T Limited**)

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **AXISCADES Engineering Technologies Limited** (formerly known as Axis-IT&T limited) ("the Company"), its subsidiaries, (collectively referred to as "the Group") for the quarter ended **30 June 2015** and the year to date results for the period 1 April 2015 to 30 June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Co LLP
For Walker Chandiook & Co LLP
(formerly Walker, Chandiook & Co)
Chartered Accountants
Firm Registration No: 001076N/N500013

per Aashceesh Arjun Singh
Partner
Membership No. 210122

Bengaluru
12 August 2015

