

December 30, 2016

The Manager  
Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Tower,  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 532395

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5 Floor, Plot C/1, G Block  
Bandra – Kurla Complex, Bandra(E),  
Mumbai 400 051  
NSE Symbol: AXISCADES

Dear Sir,

**Sub.: Update on Scheme of Amalgamation**

This is to bring to your notice that the Board of Directors of the Company at its meeting held today i.e. 30<sup>th</sup> December, 2016, has issued and allotted 1,05,69,937 (One Crore Five Lakhs Sixty Nine Thousand Nine Hundred and Thirty Seven Only) New Equity shares of the Company to the Shareholders (as on the record date i.e. 20<sup>th</sup> December, 2016) of India Aviation Training Institute Private Limited as per the below mentioned swap ratio, approved in terms of the Scheme of Amalgamation sanctioned by the Hon'ble High Court of Karnataka:

*"10 ("Ten") fully paid-up equity share of Rs 5/- each of Company shall be issued and allotted for every 45 ("Forty Five") fully paid up equity share of Rs 10/- each held in India Aviation Training Institute Private Limited as on the record date (referred to as "New Equity Shares")".*

You are requested to kindly take on record the above.

Yours truly,  
For **AXISCADES Engineering Technologies Limited**

  
**Shweta Agrawal**  
Company Secretary

**AXISCADES Engineering Technologies Limited**  
(formerly Axis-IT&T Limited)

CIN No.: L72200KA1990PLC084435

Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560 024 Karnataka INDIA Ph: +91 80 4193 9000 Fax: +91 80 4193 9099

Reg. Office : Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560 024 Karnataka INDIA  
Ph: +91 80 4193 9000 Fax: +91 80 4193 9099 | Email: info@axiscades.com | www.axiscades.com