

July 28, 2018

The Manager  
Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Tower,  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 532395

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5 Floor, Plot C/1, G Block  
Bandra – Kurla Complex, Bandra(E),  
Mumbai 400 051  
NSE Symbol: AXISCADES

Dear Sir,

**Sub.: Outcome of the Board Meeting- Intimation of changes in the Board of Directors & Key Managerial Personnel, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.**

With reference to the captioned subject, we wish to inform that the Board in its meeting held on 28<sup>th</sup> July'18 has appointed Mr. Anees Ahmed (DIN 00225648), a computer science Engineer and co-founder of Mistral Solutions Private Ltd (subsidiary) as an Executive Director (KMP under section 203 of the Companies Act, 2013), effective from 28<sup>th</sup> July 2018, for a term of 5 years. He shall be entitled to the Equity shares of ACETL (in the prescribed ratio) consequent to the Scheme of Amalgamation between ACETL and Explosoft Tech Solutions Pvt. Ltd. getting approved by the Hon'ble High Court and other benefits as decided by the Board in compliance with applicable regulations. He will not be entitled for any sitting fee. He has no relationship with the Directors or KMPs of the Company except as mentioned above.

The Board in the same meeting has appointed Mr. Ashwani Kumar Datta (DIN 00518057) as Non Executive Director with effect from 28<sup>th</sup> July'18. Mr. Ashwani is a Mechanical Engineer by qualification, former Chairman & Managing Director of Bharat Electronics Limited (BEL), a Navratna Defence Public Sector Undertaking) & having extensive experience in technology and Defence sector. He shall be eligible for sitting fees and other benefits as decided by the Board in compliance with applicable regulations. He has no relationship with the Directors or KMPs of the Company except as being director of this company.

Further, we wish to inform that the Mr. Sudhakar Gande, Executive Director and Vice Chairman of the Company (Key Managerial Personnel) has conveyed his intent to step down voluntarily from the office of Executive Director and Vice Chariman of the Board with effect from 30<sup>th</sup> July'18. The Board requested him to continue as Non Executive Director.

Additionally, the Company has received a letter from Mr. Rohit Chand (Non Executive Director) stepping down from the office of Directorship of the Company, with effective from 30<sup>th</sup> July'18 owing to his preoccupation.

**AXISCADES Engineering Technologies Limited**

CIN No.: L72200KA1990PLC084435



The Board discussed and accepted the resignation of Mr. Rohit Chand from Directorship and Mr. Sudhakar Gande from the role of Executive Directorship with effect from 30<sup>th</sup> July 2018. Further, the Board has appointed Mr. Gande as a Non Executive Director effective 30<sup>th</sup> July 2018.

Kindly take the same on record.

Yours faithfully,  
For **AXISCADES Engineering Technologies Limited**



**Shweta Agrawal**  
Company Secretary