March 23, 2022

The Manager
Dppt. Of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir,

Sub: Intimation of grant of ESOP under ESOP Series 2, duly approved.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby notify that on 22nd March, 2022, the Board of Directors, on the recommendation of Nomination and Remuneration Committee (acting as the ESOP Compensation Committee) has approved the following grant under the ESOP Series 2.
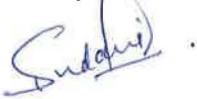
The general terms and conditions of the said grant are as follows:

S. No.	Particulars	Details
1	Brief details of options granted	Grant of 26,43,167 stock options to 2 eligible employees of the Company under ESOP Series 2.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 applicable)	Yes
3	Pricing formula/Exercise Price	15% discount on 90-day average closing price on NSE as on 21.03.2022 (day prior to the NRC Meeting).
4	Options vested/Vesting Schedule	• 2/3rd of the options to vest on or after 22nd March 2024 subject to meeting the performance criteria as specified by NRC. • 1/3rd of the options to vest on or after 22nd March 2025 subject to meeting the performance criteria as specified by NRC.
5	Time within which option may be Exercised	8 years from the Grant Date

Kindly take the above information on record.

Yours truly,

For **AXISCADES Technologies Limited**
(Formerly AXISCADES Engineering Technologies Limited)

Sonal Dudani
Company Secretary & Compliance Officer