

13 September, 2017



The Manager
Listing Department
BSE Limited
Phirozee Jeejeebhoy Tower,
Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir,

Sub: Outcome of the Board Meeting dated 13 September 2017

This is to inform that:

1. The Board has formed a Committee of Directors to suggest and implement an Employee stock option plan (ESOP). In this context, the Board has appointed Grant Thornton India LLP, to work with the Management Team & Committee of Directors to devise and implement the ESOP Scheme.
2. Pursuant to the FEMA and other applicable regulations, as amended from time to time, the Board has approved increase in Strategic Partners/FII / FDI limits to 24% of the outstanding shares as at 30th June 2017.
3. The Company has received a letter from Mrs. Vimmi Mittal Trehan (Woman Independent Director), stepping down from the office of Directorship of the Company, due to certain health issues.
The Board discussed and accepted the resignation of Mrs. Vimmi Mittal Trehan w.e.f. 14.09.2017.
4. Mr. Valmeekanathan S, Non-Executive Director has conveyed his intent to step down from the office of Director of the Company due to personal reasons w.e.f. 13 September 2017. The Board discussed and accepted the same.

We request you to kindly take the above information on record.

Yours faithfully,
For **AXISCADES Engineering Technologies Limited**


Sudhakar Gande
Vice Chairman & Executive Director

AXISCADES Engineering Technologies Limited
(formerly AXIS-IT&T Limited)

CIN No.: L72200KA1990 PLC084435

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