

November 27, 2018

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Scrip Code: AXISCADES

The Manager
Dptt. of Corporate Services
BSE Limited.
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 532395

Sub: Press Release – AXISCADES Aerospace & Technologies Pvt. Ltd., a wholly owned subsidiary of AXISCADES Engineering Technologies Ltd. wins USD 20Mn Contracts

Dear Sir,

With reference to the captioned subject, please find enclosed the Press Release with respect to AXISCADES Aerospace & Technologies Pvt. Ltd., a wholly owned subsidiary of AXISCADES Engineering Technologies Ltd., winning USD 20Mn Contracts.

This is for your information and necessary records.

Thanking You,

For AXISCADES Engineering Technologies Limited

Shweta Agrawal

Company Secretary

Shweta Apawa

AXISCADES Engineering Technologies Limited

CIN No.: L72200KA1990PLC084435



Press Release

AXISCADES wins USD 20Mn Contracts

Bangalore – India, Tuesday, 27th Nov 2018 – AXISCADES Aerospace & Technologies Pvt. Ltd., a wholly owned subsidiary of AXISCADES Engineering Technologies Ltd (AXISCADES), today announced winning of two key contracts – one with Global OEM for design to build of Test Equipment and Maintenance of Strategic Systems and the other for building subsystems of Full Motion Full Mission Simulator.

The above contracts have been won against stiff global competition, reinforcing strong technical capabilities, core domain knowledge in designing and developing complex technology products and solutions. Both these contracts have initial value of USD 20Million with potential to multiply.

Mr. Kaushik Sarkar, CFO of AXISCADES said: "These wins in complex technology products and solutions for Global clients mark an important milestone in growth and development of this franchise. We are proud of these wins as this highlights the expertise and capabilities in building complex strategic technology products and solutions in addition to our solidly growing Engineering business."

About AXISCADES Aerospace & Technologies Pvt. Ltd.

AXISCADES Aerospace & Technologies Private Limited is a fast growing niche technology company focused on high-end Strategic Technologies for the Aerospace and Defense domain, Product and Solutions.

The company has built proprietary capabilities in Engineering Design, Avionics, System Integration, Design and Development of Solutions and Platforms in the areas of Electronic Warfare, Automatic Test Equipment & Test Solutions, Software, Simulators and Training.

More information on <u>www.axiscades.com</u> Follow AXISCADES on Twitter: <u>@AXISCADES</u>

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Safe Harbor

Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure; significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labor relations. AXISCADES Engineering Technologies Ltd. (AXISCADES) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

End of Document



AXISCADES Press Release