

May 06, 2023

The Manager
Dppt. Of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Outcome of Board meeting – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. May 06, 2023, have approved the fund raise and terms of issuance of Unrated Unlisted Secured Non-Convertible Debentures for a value upto Rs.210 crores on private placement basis to refinance the existing debt borrowed for Mistral acquisition.

The aforesaid re-financing will bring down the interest cost of the Company by ~400+ basis points per annum.

The relevant details pertaining to the above, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure.

The Board meeting commenced at 05:30 pm and concluded at 06:32 pm.

Kindly take the above information on record.

Yours faithfully,

For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

AXISCADES Technologies Limited

(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

Issuance of Unrated Unlisted Secured Non-Convertible Debentures on private placement basis

1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Unrated Unlisted Secured Non-Convertible Debentures												
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement to eligible investor(s)												
3.	Total numbers of securities proposed to be issued or total amount for which the securities will be issued (approximately)	Up to 21,000 Unrated Unlisted Secured Non-Convertible Debentures bearing a face value of Rs 100,000/- each, aggregating upto Rs. 210 Crores												
4.	Size of the issue	Not exceeding Rs. 210 Crores												
5.	Whether proposed to be listed?	No, Unlisted												
6.	Tenure of the instrument - date of allotment and date of maturity	Date of allotment- Shall be determined by the Company subsequently at the time of signing of definitive agreements Date of Maturity/ Tenor– Upto 48 months												
7.	Coupon/interest offered, schedule of payment of coupon/interest and principal	12.75% p.a. to compound monthly and payable quarterly Tenor & Repayment Profile Upto 48 months with ballooned quarterly repayments starting from end of 9 months Indicative repayment schedule as follows: <table border="1" data-bbox="699 1413 1369 1709"> <thead> <tr> <th>At the end of [x] months from drawdown</th> <th>%age Facility to be repaid</th> </tr> </thead> <tbody> <tr> <td>9 and 12</td> <td>3% each (2 instalment)</td> </tr> <tr> <td>15 and 24</td> <td>5% each (4 instalments)</td> </tr> <tr> <td>27 and 36</td> <td>8% each (4 instalments)</td> </tr> <tr> <td>39 and 45</td> <td>10% each (3 instalments)</td> </tr> <tr> <td>48</td> <td>12% each (1 instalment)</td> </tr> </tbody> </table>	At the end of [x] months from drawdown	%age Facility to be repaid	9 and 12	3% each (2 instalment)	15 and 24	5% each (4 instalments)	27 and 36	8% each (4 instalments)	39 and 45	10% each (3 instalments)	48	12% each (1 instalment)
At the end of [x] months from drawdown	%age Facility to be repaid													
9 and 12	3% each (2 instalment)													
15 and 24	5% each (4 instalments)													
27 and 36	8% each (4 instalments)													
39 and 45	10% each (3 instalments)													
48	12% each (1 instalment)													
8.	charge/security, if any, created over the assets	(a) First Pari-passu charge over all assets (including movable and immovable fixed assets, intangible assets & intellectual rights, current assets, non-												

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		<p>current assets) of the Company and subsidiaries under definitive agreements.</p> <p>(b) Exclusive pledge over 100% shareholding of subsidiary as specified under the definitive agreement.</p> <p>(c) Corporate Guarantees from subsidiaries as specified in the term sheet.</p> <p>(d) Non-Disposal Undertaking/Negative Lien on Shares and assets of the subsidiaries as specified.</p> <p>(e) Such other security as maybe stipulated under the Definitive Documents.</p>
9.	special right/interest/privileges attached to the instrument and changes thereof	-
10.	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
11.	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
12.	details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable

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