

December 04, 2023

The Manager Listing Department BSE Limited Phirozee Jeejeebhoy Tower, Dalal Street Mumbai 400 001 BSE Scrip Code: 532395 The Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 Floor, Plot C/1, G Block Bandra – Kurla Complex, Bandra(E), Mumbai 400 051 NSE Symbol: AXISCADES

Dear Sir/Madam,

## Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the application made by the Company before the Court of District Judge 2 Pune, vide Civil MA No 264/2022, praying for setting aside the Order dated 20/08/2021, passed by the Sole Arbitrator, has been dismissed with Costs.

The matter pertains to a Leave and License Agreement for commercial rental premises in Pune, which was foreclosed by the Company enforcing the 'Force Majeure' clause and terminating the agreement, as a result of nationwide Covid Pandemic.

The Company's Legal Counsels are currently assessing the implications of the said order and considering appealing in higher courts of Law, which shall be updated to the Exchanges in due course.

We request you to kindly take the above information on record.

Thanking You. Yours Sincerely,

For AXISCADES Technologies Limited

Sonal Dudani Company Secretary & Compliance Officer

AXISCADES Technologies Limited

(Formerly AXISCADES Engineering Technologies Limited) CIN No.: L72200KA1990PLC084435

Reg. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 60024, Karnataka, INDIA Ph: +91 80 4193 9000 | Fax: +91 80 4193 9099 | Email: info@axiscades.com | www.axiscades.com