

December 05, 2023

The Manager Listing Department

Dppt. Of Corporate Services The National Stock Exchange of India Limited

BSE Limited Exchange Plaza, 5 Floor, Plot C/1, G Block

Phirozee Jeejeebhoy Tower, Dalal Street Bandra – Kurla Complex, Bandra(E),

Mumbai 400 001 Mumbai 400 051;

BSE Scrip Code: 532395 NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We draw your attention to our intimation dated 12th October 2023, wherein the Company informed the Exchanges that the Board of Directors ("Board") of AXISCADES Technologies Limited ("AXISCADES" or "Company") approved 100% acquisition of EPCOGEN Private Limited (hereinafter referred to as "EPCOGEN"), a niche solutions provider focused on engineering design and solutions for energy space.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to further inform the Exchanges that the Company has acquired 99.99% stake (outstanding 1 share set to be extinguished in accordance with the provisions of the applicable laws) in EPCOGEN on 05th December 2023, upon payment of fixed consideration of INR 26.25 Crores, in accordance with the Definitive Agreements. Subsequently, EPCOGEN Private Limited has become a Subsidiary of the Company.

Kindly take the above information on record.

Yours faithfully,

For AXISCADES Technologies Limited

Sonal Dudani

Company Secretary & Compliance Officer

AXISCADES Technologies Limited

(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

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